

# University of Mississippi

## Voluntary Personal Accident Insurance

### Accidental Death / Dismemberment Coverage

Accidents are the fifth leading cause of death for people of all ages.\* Today alone, over 250 people will die in accidents in the U.S.\* Unfortunately, many families may be financially unprepared for this unexpected loss. A serious injury or the accidental death of a wage earner can be devastating, even in two-income families. Home mortgage payments, college education costs, retirement savings, and care for children and elderly family members may all be jeopardized if the money is not there to help provide the security you need.

**Personal Accident Insurance** – high-limit accidental death and dismemberment insurance at a cost employees can afford is an important step in preparing for an employee’s financial security, as well as their family’s. Here are a few simple reasons to consider a Personal Accident Insurance Program:

- **FLEXIBLE PLANNING** – you select the amount of coverage you need. See below for complete details.
- **ECONOMICAL COST** – the cost of this coverage may well be below that of an individual policy.
- **WORLDWIDE COVERAGE** – coverage is in force 24 hours a day, on or off the job, anywhere in the world.
- **GUARANTEED ACCEPTANCE** – coverage is provided regardless of your health history.
- **FAMILY COVERAGE AVAILABLE** – you may also insure your spouse and eligible dependent children.
- **FIRST DOLLAR BENEFITS** – benefits are payable in addition to any other insurance you may have.

\*Injury Facts, 2000 Edition

**Eligibility** – All active full-time employees of the University of Mississippi.

**Available Amounts** - \$10,000 to \$250,000 (amounts above \$150,000 cannot exceed 10 times your annual salary)

#### THE MONTHLY COST OF INSURANCE:

Principle Sum	Employee Only Coverage	Employee & Family Coverage
\$ 10,000	\$ .38	\$ .54
\$ 20,000	\$ .76	\$ 1.08
\$ 40,000	\$1.52	\$ 2.16
\$ 60,000	\$2.28	\$ 3.24
\$ 80,000	\$3.04	\$ 4.32
\$ 100,000	\$3.80	\$ 5.40
\$ 120,000	\$4.56	\$ 6.48
\$ 140,000	\$5.32	\$ 7.56
\$ 160,000	\$6.08	\$ 8.64
\$ 180,000	\$6.84	\$ 9.72
\$ 200,000	\$7.60	\$10.80
\$ 220,000	\$8.36	\$11.88
\$ 240,000	\$9.12	\$12.96
\$ 250,000	\$9.50	\$13.50

#### FAMILY SCHEDULE:

Spouse Only	Spouse & Eligible Children	Child(ren) Only (No Spouse)
60% of the Employee/Volunteer Principal Sum	<b>Spouse Benefit</b> – 50% of the Employee/Volunteer Principal Sum. <b>Child Benefit</b> – 10% of the Employee/Volunteer Principal Sum	20% of the Employee/Volunteer Principal Sum.

## ADDITIONAL BENEFIT HIGHLIGHTS:

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### ACCIDENTAL DEATH, DISMEMBERMENT BENEFITS

When injury directly results in any of the following losses within 365 days after the date of accident causing the loss, the Plan will pay in one sum the indicated percentage of the Principal Sum for:

Loss of Life	The Principal Sum
Loss of two or more members	The Principal Sum
Loss of speech and hearing in both ears	The Principal Sum
Loss of one member	One-Half The Principal Sum
Loss of speech or hearing in both ears	One-Half The Principal Sum
Loss of thumb and index finger of the same hand	One-Quarter The Principal Sum

“Member” means hand, foot or eye. “Injury” means bodily injury caused by an accident sustained by a covered person which is the basis of claim resulting directly and independently of all other causes in a covered loss. “Loss” means with regard to hand or foot, actual severance through or above the wrist or ankle joints; with regard to eye, entire and irrecoverable loss of sight in that eye; with regard to speech and hearing, entire and irrecoverable loss of the ability to speak and/or hear; with regard to thumb and index finger, actual severance through or above the metacarpophalangeal joints.

- **COMMON DISASTER BENEFIT – (Only available with Employee/ Family Coverage)**  
Pays an additional benefit if the insured and his or her insured Spouse both suffer accidental death in the same accident within 90 days of the accident such that an Accidental Death benefit is payable under the Policy for both persons, the Insured Spouse’s Principal Sum is increased to equal the Insured’s Principal Sum up to a maximum of \$250,000.
- **PERMANENT TOTAL DISABILITY BENEFIT (Single Payment) (Not Applicable to insured dependents)**  
Pays a benefit if, as a result of an Injury, the Insured is rendered Permanently Totally Disabled within 365 days of the accident that caused the Injury, the Company will pay 100% of the Principal Sum at the end of 12 consecutive months of such Permanent Total Disability.
- **SEAT BELT AND AIR BAG BENEFIT –** Pays an additional benefit of 10% of the Principal Sum up to a maximum of \$25,000 if a covered person suffers a covered accidental death while operating or riding as a passenger in a private passenger automobile if it is verified that such person was wearing a properly-fastened, original, factory-installed seat belt.
- **TUITION BENEFIT – (Only available with Employee/ Family Coverage)**  
Pays an additional benefit equal to the lesser of (1) the actual tuition, or (2) \$3,000 if he/she suffers a covered accidental death so that the employee’s covered spouse can continue or commence under certain circumstances their education in an Institution of Higher Learning, for a maximum of four (4) consecutive years or so that the employee’s covered eligible spouse can enroll in a professional or trade training program to obtain an independent source of support or to enrich his/her ability to earn a living. Pays an additional benefit equal to the lesser of (1) the actual tuition, (2) 5% of the Employee’s Principal Sum, or (3) \$3,750 if he/she suffers a covered accidental death so that the employee’s covered eligible dependent children can continue or commence under certain circumstances their education in an Institution of Higher Learning, for a maximum of four (4) consecutive years.

### EXCLUSIONS:

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The Plan does not cover any loss caused in whole or in part by or resulting in whole or in part from, the following:

- suicide or any attempt at suicide or intentionally self-inflicted injury or any attempt at intentionally self-inflicted injury, or
- sickness, disease or infections of any kind; except bacterial infections due to an accidental cut or wound, botulism or ptomaine poisoning; or
- travel of flight in or on (including getting in or out of, or on or off of) any vehicle used for aerial navigation, if the insured passenger is: (a) riding as a passenger in any aircraft not intended or licensed for the transportation of passengers; or (b) learning to perform or instructing others to perform as a pilot or crew member of any aircraft; or
- declared or undeclared war, or any act of declared or undeclared war; or
- full-time active duty in the armed forces of any country or international authority, except the National Guard or organized reserve corps duty (unearned premium will be returned if the insured enter military service); or
- being under the influence of drugs or intoxicants, unless taken under the advice of a Physician; or
- commission of or attempt to commit a felony.

**The policy provides Accident insurance only. It does not provide basic hospital, basic medical, major medical or sickness coverage. This is a brief summary of coverage. If any conflict should arise between the contents of this summary or if any point is not covered herein, the terms of the policy will govern in all cases.**